PROPOSED LOCAL LAW 2 of 2023

TOWN OF DENMARK ADOPTION OF LOCAL LAW # _____ of 2023

A Local Law to Override the Tax Levy Limit Established in General Municipal Law 3-c

Be it enacted by the Town Board of the Town of Denmark as follows:

<u>Section 1. Legislative Intent.</u> It is the intent of this Local Law to override the limit on the amount of real property taxes that may be levied by the Town of Denmark pursuant to General Municipal Law Section 3-c, and to allow the Town of Denmark to adopt a budget for the fiscal year 2024 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law Section 3-c.

<u>Section 2. Authority.</u> This Local Law is adopted pursuant to subdivision 5 of General Municipal Law Section 3-c, which expressly authorizes the Town Board to override the tax levy limit by the adoption of a Local Law approved by vote of sixty percent (60%) of the Town Board.

<u>Section 3. Tax Levy Limit Override.</u> The Town Board of the Town of Denmark, Lewis County is hereby authorized to adopt a budget for the fiscal year 2024 that requires a real property tax levy increase of the amount otherwise proscribed in General Municipal Law Section 3-c.

<u>Section 4. Severability.</u> If any clause, sentence, paragraph, subdivision, or part of this Local Law or the application thereof to any person, firm, or corporation, or circumstance, shall be adjusted by any Court of competent jurisdiction to be invalid or unconstitutional, such order or judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, or part of this Local Law or the application thereof to any person, firm, or corporation, or circumstance, directly involved in the controversy in which such judgment or order shall be rendered.

Section 5. Effective Date. This law shall be effective upon filing with the Secretary of State.